

Friedman, Thomas L. "The 9/11 Bubble." Editorial. *New York Times* 2 December 2004.

2 December 2004 <<http://www.nytimes.com/2004/12/02/opinion/02friedman.html?oref=login&hp>>.

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Over the last four years, President Bush has asked for and received tax cuts at a time that spending has increased faster than at any previous time in American history. This combination has resulted in an immense deficit that will affect the lives of the next generation of Americans. At the same time, Bush is seeking a weaker Treasury Secretary, who will be completely obedient and never criticize and or speak out about any of his policies.

Thomas Friedman explains that Bush only had the money to begin the war on terrorism because of the tax savings from the Clinton years. He believes that if Bush continues his reckless spending, along with more tax cuts, that it will bankrupt the US. Friedman expresses the need for a stronger, not weaker Treasury Secretary at this time when there is so much fiscal irresponsibility, but he does not believe that will happen.

Without a doubt, Bush has put America in a vulnerable position through his reckless spending, especially with the wasted money that he used to find imaginary weapons of mass destruction in Iraq. These bills that he is amassing are being passed on to my generation, which will have to suffer through massive inflation as a result of a weaker dollar that the large debt has created. But at least President Bush will be happy because that means that his business buddies will be able to charge higher prices, while wages inch up slowly to try to catch runaway prices, but will never quite get there to compensate for the higher prices.